

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK

In re:

FLOUR CITY BAGELS, LLC¹,

Debtor.

Case No. 16-20213
Chapter 11 Case

**NOTICE OF FILING OF
UPDATED ESTIMATED FINAL SETTLEMENT (SOURCES AND USES)**

PLEASE TAKE NOTICE that attached hereto as Exhibit A is an updated Estimated Final Settlement (Sources and Uses) as of August 11, 2017.

Dated: August 14, 2017
New York, New York

Respectfully Submitted,

NIXON PEABODY LLP

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Bridge Funding Group, Inc.*

¹ The last four digits of the Debtor's federal tax identification number are 9515.

EXHIBIT A

Flour City Bagel, LLC
Final Settlement

Note: The below scheduled obligations are estimates and may differ materially from the actual final obligations.

Cash Proceeds from Sale		\$	1,950,000
Ending Cash Balance			475,736
Estimated Credit Cards in Process			100,000
Cash in Stores			(35,000)
Last week of Sales Tax			(45,000)
Final Payroll			(140,000)
Vacation Pay			(30,000)
Postpetition AP			(275,000)
Less Deposits			44,358
Merchant Fees through Closing			(35,000)
503(b)(9) & PACA			(224,048)
NY Sales Tax			(100,000)
Bruegger's 2.5%	(1)		(351,021)
Payment to Unsecured Creditors			(125,000)
Lease Cures			(233,169)
IB Fee			(90,163)
UST Fee			(13,000)
Debtor's Professional Fees - including 25% hold-back			(420,583)
Debtor's CRA - including 25% hold-back			(148,201)
Less Deposit & Retainers			59,400
Committee Professional Fees			(109,050)
Cash Balance after Settlement			255,259

(1) - Reflects \$390,000 deferred royalties